

# PARAMOUNT PARTNERS

## Financial Institutions Group



#1 Provider of integrated advisory and turn-key development services to New England community financial institutions.

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### Articles - Industry & People

#### EXECUTIVE NEWS

**Bank of New Hampshire (NH)** announced that **K. Mark Primeau** will retire as President and CEO, effective June 30, 2017. Primeau joined the Bank in 2008, after a 20-year career at Eastern Bank. Primeau will continue to serve as a Director of the Bank after his retirement. The Bank will conduct a national search to identify his successor.

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**First Ipswich Bank (MA)**, a subsidiary of Brookline Bancorp, announced that **Russell Cole** has retired as President and CEO to attend to family matters. Cole has served as President and CEO since 2006. He will be succeeded by **James McCarthy**, who has served on the Bank's Board of Directors since 2013. McCarthy has served as Chief Operating Officer at Danvers Bancorp, and President and CEO of Revere Federal Savings Bank.

**Middlesex Savings Bank (MA)** announced the elections of **Brian Lanigan** as Director of the Bank, and the promotion of **Jon Auger** to Executive Vice President and Chief Retail Lending Officer. Auger has been with the Bank since 1999, starting as Vice President and Manager of Retail Lending. He has more than 30 years of experience in residential lending. Lanigan currently serves as the Bank's First Executive Vice President and Chief Operating Officer.

**Brookline Bank (MA)**, a subsidiary of Brookline Bancorp, announced that **Darryl Fess** has been promoted to President and CEO. Fess has led the Bank's commercial real estate lending group since 2010. Prior to joining the Bank in May 2010, he was a Senior Vice President at Wainwright Bank for 12 years. **Robert Brown**, who currently serves as Senior Vice President and Team Leader, will replace Fess as head of the commercial real estate group. Until now, Brookline Bank had shared the same CEO, **Paul Perrault**, as its parent company, but Fess' new position was created to bring Brookline Bank in line with the parent company's two other bank subsidiaries which also have their own CEOs.

**Citizens Financial Group (RI)** announced that **John Fawcett** will take over as Interim Chief Financial Officer, to replace **Eric Aboaf**, who became Chief Financial Officer of State Street. Aboaf had served as Citizens' CFO since 2015, and replaced Fawcett who had retired after eight years in the position. Fawcett will serve as CFO until a permanent successor is found. Aboaf replaces **Michael Bell** as State Street CFO.

**Commerce Bank (MA)** announced the appointment of **Gregory Guinee** as Senior Vice President in its Boston Corporate Banking Group. Guinee comes to the Bank from GE Capital, where he served as Commercial Leader, Strategic Solutions. In his new position, Guinee will be responsible for generating new business and originating commercial loans and deposits in the Boston market.

**Washington Trust (RI)** announced three promotions. Mary E. Noons was promoted to Senior Vice President of Retail Lending. Alfred L. Grant was promoted to Senior Vice President of Mortgage Origination. Barbara K. Hart was promoted to Senior Vice President of Credit Risk. Noons has been with the Bank since 1992, Grant has been with the Bank since 2009, and Hart has been with the Bank since 1998.

**Wellesley Bank (MA)** announced the appointment of **William "Bill" Heald** as Senior Vice President of Deposit and Cash Management. Heald comes to the Bank from Rockland Trust, where he served as Vice President, Commercial Banking. Heald has also held senior leadership positions at People's United and Citizens Bank.

**Radius Bank (MA)** announced the promotion of **Ardeth Griggs** to Senior Commercial Banker in addition to serving as Senior Vice President. Griggs has been with the Bank since December 2015, as SVP. Griggs has also held leadership positions at Citizens Bank, TD Bank, and People's United Bank.

**Cambridge Trust Company (MA)** announced the appointment of **Chris O'Connor** as Senior Vice President. O'Connor has more than 25 years of experience in asset-based lending. He most recently served as President and Chief Credit Officer at Salus Capital Partners, a private finance company focused on retail finance.

**The Cooperative Bank (MA)** announced the appointment of **John Battaglia** as Senior Vice President of Mortgage Operations. Battaglia will manage all residential loan activities, developing mortgage loan policies, and providing financing for current and new residential customers. Battaglia comes to the Bank with more than 35 years of mortgage banking experience, including as founder of Cambridge Mortgage Group, Inc. in 1996, which became a subsidiary of South Shore Bank in 2008. With the appointment of Battaglia, the Bank's residential lending group will move to Hingham, MA.

**Mass. Governor Charlie Baker** announced the appointment of **Terence McGinnis** as the state Commissioner of Banks. McGinnis replaced **David Cotney**, who served in the position since 2010. McGinnis, who previously served as Eastern Bank's Executive Vice President and General Counsel, is the first state banking commissioner in three decades who comes from the banking industry, rather than the regulatory side.

## INDUSTRY NEWS

[Westfield Financial and Chicopee Bancorp Receive Regulatory Approvals for Merger](#) *Yahoo! Finance*

[Salem NH Braces for Loss of 600 JPMorgan Chase Jobs](#) *Union Leader*

[KeyBank Gets Final Approval for First Niagara Takeover](#) *Philadelphia Business Journal*

[TD Bank Beats Out MA Biggest Banks in Deposit Growth](#) *Boston Business Journal*

[Berkshire Bank Comes to Boston](#) *Boston Globe*

[Community Bank Merger Dynamics Appear Favorable](#) *Banking Exchange*

[2nd Qtr Community Bank Profits Up 9%](#) *FDIC*

[Wells Fargo Loses \\$25 Billion in Market Cap](#) *Bloomberg*

[First Time in Years, Incomes Rising Faster Than Home Values](#) *Bloomberg*

[IPO market remains a shadow of its former self](#) *Minneapolis Star-Tribune*

## New England Bank Branches and LPOs Opened in Last 120 Days

Name	County	Address	City	State
Farmington Bank	Hartford	135 Talcottville Road	Vernon	CT
Liberty Bank	New Haven	153 College Street	New Haven	CT
Newtown Savings Bank	New Haven	280 Oxford Road	Oxford	CT
Eastern Savings Bank	New London	220 West Town Street	Norwich	CT
Marlborough Savings Bank	Middlesex	186 Main Street	Hudson	MA
TD Bank	Middlesex	751 Main Street	Waltham	MA
East Boston Savings Bank	Suffolk	67 Prospect Street	Peabody	MA

Bangor Savings Bank	Cumberland	45 Maine Street	Portland	ME
Bangor Savings Bank	Cumberland	20 Marginal Way	Portland	ME
Midcoast Federal Credit Union	Cumberland	186 Lower Main Street	Freeport	ME
Enterprise Bank & Trust Company	Hillsborough	493 Amherst Street	Nashua	NH
Bank of New Hampshire	Rockingham	11 Portwalk Place	Portsmouth	NH
Georgetown Bank	Rockingham	1 Portsmouth Avenue	Stratham	NH
Navigant Credit Union	Providence	925 Victory Highway	North Smithfield	RI

## Publicly Traded Banks Doing Business in New England

National, Regional & Local Banks Compared to DJI, S&P, & NASDAQ	Symbol	Close of Business 8/31/2016	Close of Business 9/30/2016	Monthly Change	52-Week Change 9/30/2016	Price/Book (mrq): 9/30/2016
Dow Jones Industrial	^DJI	18,400.88	18,308.15	-0.50%	12.43%	N/A
NASDAQ	^IXIC	5,213.22	5,312.00	1.89%	14.97%	N/A
Standard & Poor's	^GSPC	2,170.95	2,168.27	-0.12%	12.93%	N/A
<b>National &amp; Regional Banks</b>						
Bank of America	BAC	\$16.14	\$15.65	-3.04%	0.45%	0.64
Berkshire Bank	BHLB	\$27.89	\$27.71	-0.65%	0.62%	0.9
Boston Private Bank	BPFH	\$12.88	\$12.83	-0.39%	9.66%	1.45
Brookline Bank	BRKL	\$11.94	\$12.19	2.09%	20.22%	1.22
Capital One	COF	\$71.60	\$71.83	0.32%	-0.95%	0.75
Citigroup Inc.	C	\$47.74	\$47.23	-1.07%	-4.80%	0.63
Citizens Bank	CFG	\$24.77	\$24.71	-0.24%	3.56%	0.64
JP Morgan Chase	JPM	\$67.50	\$66.59	-1.35%	9.22%	1.05
M&T Bank Corp	MTB	\$118.33	\$116.10	-1.88%	-4.80%	1.19
People's United Bank	PBCT	\$16.25	\$15.82	-2.65%	0.57%	0.98
Royal Bank of Scotland	RBS	\$5.33	\$4.66	-12.57%	-51.15%	0.38
Banco Santander, S.A.	SAN	\$4.48	\$4.41	-1.56%	-16.48%	0.69
TD Bank	TD	\$44.60	\$44.40	-0.45%	12.63%	1.64
Washington Trust	WASH	\$42.15	\$40.22	-4.58%	4.60%	1.76
Webster Bank	WBS	\$38.63	\$38.01	-1.60%	6.68%	1.46
Wells Fargo-Wachovia	WFC	\$50.80	\$44.28	-12.83%	-13.77%	1.25
<b>Community Banks &gt; \$1 Billion in Assets</b>						
Blue Hills Bank	BHBK	\$14.75	\$15.02	1.83%	8.45%	0.95
Cambridge Trust Company	CATC	\$48.00	\$50.05	4.27%	N/A	1.52
Camden Bank	CAC	\$46.24	\$47.74	3.24%	18.17%	1.26
Century Bank	CNBKA	\$43.88	\$45.32	3.28%	11.10%	1.11
East Boston Savings Bank	EBSB	\$15.62	\$15.57	-0.32%	13.90%	1.34
Enterprise Bank	EBTC	\$24.83	\$28.00	12.77%	33.52%	1.45
Farmington Bank	FBNK	\$17.52	\$17.79	1.54%	10.36%	1.03
Hingham Institution for Savings	HIFS	\$129.92	\$138.50	6.60%	19.37%	1.97
Merchants Bank	MBVT	\$33.20	\$32.39	-2.44%	10.17%	1.41
Rockland Trust	INDB	\$52.98	\$54.09	2.10%	17.33%	1.75
United Bank	UBNK	\$13.99	\$13.84	-1.07%	6.05%	1.04

Westfield Bank		\$7.57	\$7.65	1.06%	0.00%	0.91
<b>Community Banks &lt; \$1 Billion in Assets</b>						
Bankwell Financial Group	BWFG	\$22.43	\$23.69	5.62%	29.60%	1.26
Chicopee Savings Bank	CBNK	\$18.43	\$18.50	0.38%	15.34%	1
Community National Bank	CMTV	\$14.00	\$13.86	-1.00%	-2.05%	1.44
Georgetown Savings Bank	GTWN	\$20.92	\$20.88	-0.18%	17.30%	1.13
Katahdin Trust Company	KTHN	\$11.55	\$11.75	1.73%	4.91%	0.74
Lake Sunapee Bank	LSBG	\$17.92	\$18.07	0.84%	24.28%	1.07
Ledyard National Bank	LFGP	\$47.50	\$48.50	2.11%	-11.82%	1.1
Melrose Cooperative Bank	MELR	\$15.02	\$14.91	-0.73%	4.20%	0.89
Northeast Bank	NBN	\$11.39	\$11.58	1.67%	9.97%	0.91
Patriot National Bank	PNBK	\$13.05	\$13.28	1.76%	-21.06%	0.81
Peoples Trust Bank	PPAL	\$36.00	\$35.60	-1.11%	11.25%	0.72
Pilgrim Bank	PLRM	\$13.00	\$13.10	0.77%	8.26%	N/A
Provident Bank	PVBC	\$15.79	\$15.60	-1.20%	25.91%	1.34
Putnam Savings Bank	PBBI	\$8.60	\$8.68	0.93%	N/A	0.7589
Randolph Savings Bank	RNDB	\$12.79	\$13.63	6.57%	N/A	2.32
The First	FNLC	\$22.51	\$23.97	6.49%	25.50%	1.47
Union Bank	UNB	\$34.05	\$34.06	0.03%	28.67%	2.74

### Key Rates

US Treasuries	Symbol	Current 9/30/2016	1 Month Prior	3 Month Prior	6 Month Prior	1 Year Prior
30-Year Treasury Note	^tyx	2.34	2.23	2.31	2.62	2.88
10-Year Treasury Note	^tnx	1.61	1.57	1.49	1.79	2.06
5-Year Treasury Note	^fvx	1.16	1.18	1.01	1.22	1.38

### Publicly Traded Retailers, Restaurants & Hospitality Companies

Auto Parts	Symbol	Close of Business 8/31/2016	Close of Business 9/30/2016	Monthly Change	52-Week Change 9/30/2016	Price/Book (mrq): 9/30/2016
Advance Auto Parts	AAP	\$157.38	\$149.12	-5.25%	-21.32%	3.93
Auto Zone	AZO	\$741.80	\$768.34	3.58%	6.15%	N/A
Genuine Parts Co. (Napa)	GPC	\$102.82	\$100.45	-2.30%	21.18%	4.58
O'Reilly Auto Parts	ORLY	\$279.95	\$280.11	0.06%	12.04%	15.86
Department Stores	Symbol	Close of Business 8/31/2016	Close of Business 9/30/2016	Monthly Change	52-Week Change 9/30/2016	Price/Book (mrq): 9/30/2016
JC Penney	JCP	\$9.43	\$9.22	-2.23%	-0.75%	2.38
Kohl's Corp	KSS	\$44.38	\$43.75	-1.42%	-5.53%	1.48
Macy's	M	\$36.18	\$37.05	2.40%	-27.81%	2.75
Nordstrom	JWN	\$50.46	\$51.88	2.81%	-27.65%	9.52
Sears Holdings	SHLD	\$13.77	\$11.46	-16.78%	-49.29%	N/A
Stein Mart, Inc.	SMRT	\$8.04	\$6.35	-21.02%	-34.40%	3.3
Discount. Variety Stores	Symbol	Close of Business	Close of Business	Monthly	52-Week Change	Price/Book (mrq):

	Symbol	8/31/2016	9/30/2016	Change	9/30/2016	9/30/2016
Big Lots	BIG	\$49.32	\$47.75	-3.18%	-0.35%	3.88
Costco	COST	\$162.09	\$152.51	-5.91%	5.49%	5.62
Dollar Tree	DLTR	\$82.70	\$78.93	-4.56%	18.41%	3.75
Dollar General	DG	\$73.41	\$69.99	-4.66%	-3.38%	3.61
TJX Companies	TJX	\$77.44	\$74.78	-3.43%	4.70%	10.9
Target	TGT	\$70.19	\$68.68	-2.15%	-12.69%	3.36
Walmart	WMT	\$71.44	\$72.12	0.95%	11.23%	2.86
<b>Drug Stores</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
CVS	CVS	\$93.40	\$88.99	-4.72%	-7.76%	2.74
Rite Aid	RAD	\$7.53	\$7.69	2.12%	26.69%	N/A
Walgreens	WBA	\$80.71	\$80.62	-0.11%	-2.98%	N/A
<b>Electronics &amp; Cellular Stores</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Apple	AAPL	\$106.10	\$113.05	6.55%	2.49%	4.78
AT&T	T	\$40.88	\$40.61	-0.66%	24.65%	2.03
Best Buy	BBY	\$38.48	\$38.18	-0.78%	2.86%	2.75
Game Stop	GME	\$28.39	\$27.59	-2.82%	-33.05%	1.31
Sprint	S	\$6.18	\$6.63	7.28%	72.66%	1.36
T Mobile	TMUS	\$46.34	\$46.72	0.82%	17.36%	2.17
Verizon Wireless	VZ	\$52.33	\$51.98	-0.67%	19.47%	11.04
<b>Footwear &amp; Clothing Apparel</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Caleres	CAL	\$25.94	\$25.29	-2.51%	-17.16%	1.72
Casual Male	DXLG	\$4.63	\$4.33	-6.48%	-25.47%	2.3
Chico's	CHS	\$12.68	\$11.90	-6.15%	-24.35%	2.53
Dress Barn	ASNA	\$8.14	\$5.59	-31.33%	-59.81%	0.56
DSW	DSW	\$23.95	\$20.48	-14.49%	-19.08%	1.77
GAP	GPS	\$24.87	\$22.24	-10.57%	-21.96%	3.37
Lululemon Athletica	LULU	\$76.51	\$60.98	-20.30%	20.39%	7.23
Tailored Brands, Inc.	TLRD	\$13.18	\$15.70	19.12%	N/A	N/A
Urban Outfitters	URBN	\$35.85	\$34.52	-3.71%	17.49%	3.24
<b>Grocery Stores</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Ahold (Stop & Shop, Hannaford)	AD	\$21.46	\$20.29	-0.05%	-0.17%	N/A
Whole Foods	WFM	\$30.38	\$28.35	-6.68%	-10.43%	2.8
<b>Home Furnishing Stores</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Bed Bath & Beyond	BBBY	\$46.37	\$43.11	-7.03%	-24.39%	2.45
Ethan Allen	ETH	\$33.46	\$31.27	-6.55%	18.40%	2.21
Lorenz	LORZ	\$33.07	\$31.55	-4.59%	7.55%	2.16

La-Z-Boy	LZB	\$26.67	\$24.56	-7.91%	-7.53%	2.19
Pier 1 Imports	PIR	\$4.61	\$4.24	-8.03%	-38.55%	1.39
William-Sonoma	WSM	\$52.64	\$51.08	-2.96%	-33.10%	3.87
<b>Home Improvement</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Home Depot	HD	\$134.12	\$128.68	-4.06%	11.42%	23.75
Lowe's	LOW	\$76.56	\$72.21	-5.68%	4.77%	9.18
Sherwin-Williams	SHW	\$283.71	\$276.66	-2.48%	24.19%	20.42
<b>Hospitality</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Choice	CHH	\$48.49	\$45.08	-7.03%	-5.39%	N/A
Hilton (Blackstone Group)	HLT	\$23.87	\$22.93	-3.94%	-0.04%	3.54
InterContinental Hotel	IHG	\$43.06	\$41.63	-3.32%	0.17%	N/A
Morgans Hotel Group	MAR	\$71.33	\$67.33	-5.61%	-1.28%	N/A
Starwood	MHGC	\$2.23	\$2.02	-9.42%	-39.16%	N/A
Wyndham Hotel Group	WYN	\$70.79	\$67.33	-4.89%	-6.36%	9.47
<b>Leisure &amp; Recreation</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Barnes & Noble	BKS	\$11.46	\$11.30	-1.40%	-6.69%	1.4
Cinemark Holdings, Inc.	CNK	\$38.65	\$38.28	-0.96%	17.82%	3.71
Regal Entertainment	RGC	\$21.38	\$21.75	1.73%	16.37%	N/A
<b>Office Supplies</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
FedEx Office	FDX	\$164.93	\$174.68	5.91%	21.32%	3.19
Office Depot	ODP	\$3.68	\$3.57	-2.99%	-44.39%	1.085
Staples	SPLS	\$8.56	\$8.55	-0.12%	-27.11%	1.237
<b>Restaurants</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Bloomin' Brands	BLMN	\$19.54	\$17.24	-11.77%	-5.17%	7.34
Brinker International	EAT	\$53.71	\$50.43	-6.11%	-4.25%	N/A
Buffalo Wild Wings	BWLD	\$162.20	\$140.74	-13.23%	-27.24%	4.9023
Carlson Restaurants	CRW	\$1,028.00	\$1,255.00	22.08%	83.21%	N/A
Chipotle Mexican Grill	CMG	\$413.73	\$423.50	2.36%	-41.20%	8.3
Cosi, Inc.	COSI	\$0.22	\$0.07	-67.34%	-93.00%	0.97
Cracker Barrel	CBRL	\$152.11	\$132.22	-13.08%	-10.23%	6.49
Darden Restaurants	DRI	\$61.64	\$61.32	-0.52%	-10.53%	4.03
Dave & Buster's	PLAY	\$46.45	\$39.18	-15.65%	3.57%	4.86
Del Frisco's Restaurants	DFRG	\$15.05	\$13.47	-10.50%	-3.02%	1.46
Denny's Corporation	DENN	\$10.45	\$10.69	2.30%	-3.08%	N/A
DineEquity, Inc.	DIN	\$77.99	\$79.19	1.54%	-13.60%	5.47
Domino's Pizza, Inc.	DPZ	\$149.57	\$151.85	1.52%	40.72%	N/A
Dunkin' Donuts	DNKN	\$48.95	\$52.08	6.39%	6.29%	N/A
Famous Dave's of America	DAVE	\$6.04	\$5.48	-9.27%	-57.55%	1.81

McDonald's Corp	MCD	\$115.66	\$115.36	-0.26%	17.08%	152.69
Noodles & Co.	NDLS	\$6.54	\$4.76	-27.22%	-66.38%	2.3798
Panera Bread	PNRA	\$217.15	\$194.72	-10.33%	0.68%	13.79
Papa John's	PZZA	\$74.83	\$78.85	5.37%	15.14%	N/A
Red Robin Gourmet Burgers	RRGB	\$50.26	\$44.94	-10.58%	-40.67%	1.7793
Ruby Tuesday, Inc.	RT	\$3.04	\$2.50	-17.76%	-59.74%	0.45
Ruth's Chris	RUTH	\$14.96	\$14.12	-5.61%	-13.05%	6.09
Sonic Corp.	SONC	\$28.69	\$26.18	-8.75%	14.07%	N/A
Starbucks	SBUX	\$56.23	\$54.14	-3.72%	-4.75%	14.4
Texas Roadhouse	TXRH	\$44.27	\$39.03	-11.84%	4.92%	4.3609
The Cheesecake Factory	CAKE	\$51.41	\$50.06	-2.63%	-7.23%	3.99
Wendy's	WEN	\$10.19	\$10.80	5.99%	24.86%	3.87
YUM! Brands	YUM	\$90.71	\$90.81	0.11%	13.58%	N/A
<b>Specialty Retail, Jewelry, &amp; Misc.</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Regis Corporation	RGS	\$12.57	\$12.55	-0.16%	-4.20%	1.16
Sally Beauty	SBH	\$27.22	\$25.68	-5.66%	8.13%	N/A
Tractor Supply	TSCO	\$83.95	\$67.35	-19.77%	-20.13%	7.57
West Marine	WMAR	\$9.23	\$8.27	-10.40%	-5.81%	0.7322
Zale Corp. (Signet Jewelers)	SIG	\$81.98	\$74.53	-9.09%	-45.25%	2.15
<b>Sporting Activities</b>	<b>Symbol</b>	<b>Close of Business 8/31/2016</b>	<b>Close of Business 9/30/2016</b>	<b>Monthly Change</b>	<b>52-Week Change 9/30/2016</b>	<b>Price/Book (mrq): 9/30/2016</b>
Cabela's	CAB	\$48.99	\$54.93	12.12%	20.46%	1.75
Dick's Sporting Goods	DKS	\$58.60	\$56.72	-3.21%	14.33%	3.57

## Publicly Traded Retail REITS

REIT	Symbol	Close of Business 8/31/2016	Close of Business 9/30/2016	Monthly Change	52-Week Change 9/30/2016	Price/Book (mrq): 9/30/2016
Acadia Realty	AKR	\$36.94	\$36.24	-1.89%	20.52%	2.1
Agree Realty Corporation	ADC	\$47.99	\$49.44	3.02%	65.63%	2.09
Boston Properties	BXP	\$140.13	\$136.29	-2.74%	15.11%	3.79
Brixmor Property Group Inc.	BRX	\$28.56	\$27.79	-2.70%	18.36%	2.96
CBL and Associates	CBL	\$14.27	\$12.14	-14.93%	-11.71%	1.62
Cedar Realty Trust	CDR	\$7.57	\$7.20	-4.89%	15.94%	1.55
Developers Diversified Realty	DDR	\$18.91	\$17.43	-7.83%	13.33%	2.11
Equity One, Inc.	EQY	\$31.04	\$30.61	-1.39%	25.76%	2.44
Extra Space Storage, Inc.	EXR	\$80.55	\$79.41	-1.42%	2.92%	4.79
Federal Realty Investment Trust	FRT	\$159.00	\$153.93	-3.19%	12.81%	5.8
General Growth Properties	GGP	\$29.14	\$27.60	-5.28%	6.28%	3.02



Host Hotels & Resorts, Inc.	HST	\$17.82	\$15.57	-12.63%	-1.52%	1.62
Kimco Realty Corp.	KIM	\$30.05	\$28.95	-3.66%	18.50%	2.32
Kite Realty Group Trust	KRG	\$28.88	\$27.72	-4.02%	16.42%	1.41
National Retail Properties, Inc.	NNN	\$50.10	\$50.85	1.50%	40.20%	2.52
Realty Income Corporation	O	\$65.73	\$66.93	1.83%	41.23%	2.72
Regency Centers	REG	\$80.54	\$77.49	-3.79%	24.68%	4.19
Rouse Properties, Inc.	RSE	\$215.47	\$207.01	-3.93%	12.68%	14.25
Simon Property Group, Inc.	SPG	\$22.71	\$22.22	-2.16%	18.57%	2.16
Urstadt Biddle Properties	UBA	\$103.31	\$101.21	-2.03%	11.93%	3.61
Vornado Realty Trust	VNO	\$13.74	\$12.38	-9.90%	6.17%	2.42
WP Glimcher	WPG	\$41.25	\$38.98	-5.50%	17.73%	3.31

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New Hampshire Bankers Association



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